The Society Of The Four Arts
Balance Sheet - DETAIL
For the Nine Months Ending March 31, 2016

	Previous Month	Current Month	Monthly Change
ASSETS			
Cash-Operating Checking Acct	**3,847,367.74**	**3,440,337.58**	**(407,030.16)**
Cash-Lib Renov	**464,544.27**	**462,388.77**	**(2,155.50)**
CDRS-Valley National	**3,618,317.27**	**3,618,317.27**	
Checking-Valley National	**112,556.39**	**112,556.39**	
Stock Donation Account-Merrill Lynch	**9.37**	**9.37**	
Unitized Endowment-Cost-Board Designated/UR	10,570,559.50	10,570,559.50	
Unitized Endowment-Cost-Temporarily Restricted	18,168,161.57	18,168,161.57	
Total Cost-Unitized	28,738,721.07	28,738,721.07	
Unitized-Mrkt Value Adjust-Board Desinated/UR	(346,153.79)	(346,153.79)	
Untized-Mrkt Value Adjust-Temporarily Restrict	(529,841.48)	(529,841.48)	
Total Market Value Adjustment-Unitized	(875,995.27)	(875,995.27)	
Total Market Value - Unitized	**27,862,725.80**	**27,862,725.80**	
Rovensky Endowment-Cost-Temporarily Restrict	26,445.17	26,445.17	
Rovensky Endowment-Cost-Permanently Restrict	1,194,709.56	1,194,709.56	
Total Cost-Rovensky	1,221,154.73	1,221,154.73	
Rovensky Market Value Adjustment-Permanently	(98,580.04)	(98,580.04)	
Total Market Value - Rovensky	**1,122,574.69**	**1,122,574.69**	
Total Endowments @ Prev Month MV	**28,985,300.49**	**28,985,300.49**	
Pension Plan Deferred Comp (Adjust at YE)	1,025,726.20	1,025,726.20	
Total Cash & Investments @ MV	**38,053,821.73**	**37,644,636.07**	**(409,185.66)**
Pledges-CapCamp (Season actual/adjust YE)	1,230,938.16	1,230,938.16	

The Society Of The Four Arts
Balance Sheet - DETAIL
For the Nine Months Ending March 31, 2016

	Previous Month	Current Month	Monthly Change
Future Interest Receivable (CRT)	746,050.00	746,050.00	
Total Receivables (Discounted)	**1,976,988.16**	**1,976,988.16**	
Prepaid Expenses	167,038.08	189,072.53	22,034.45
Inventory	4,649.24	4,649.24	
Deposits, Work-in-Process	286,441.50	289,597.00	3,155.50
Total Other Assets	**458,128.82**	**483,318.77**	**25,189.95**
Land	**3,040,667.81**	**3,040,667.81**	
Buildings & Land Improvements	23,833,951.14	23,833,951.14	
Sculpture & Botanical Gardens	9,108,786.69	9,108,786.69	
Furniture, Fixtures & Equipment	4,562,524.72	4,562,524.72	
Total Fixed Assets	**37,505,262.55**	**37,505,262.55**	
Accumulated Depreciation - Buildings & Land I	(6,968,120.44)	(6,968,120.44)	
Accumulated Depreciation - Furniture, Fixture &	(2,676,977.33)	(2,676,977.33)	
Total Accumulated Depreciation	**(9,645,097.77)**	**(9,645,097.77)**	
Total Assets	71,389,771.30	71,005,775.59	(383,995.71)
LIABILITIES AND NET ASSETS			
Pension-Deferred Compensation (Adjust YE)	1,025,726.20	1,025,726.20	
Accounts Payable	8,551.31		(8,551.31)
Withholding Taxes/Sales Tax	497.80	358.32	(139.48)
Employee 457b & other EE withholding		(281.00)	(281.00)
Vacation Accrual	78,937.54	78,937.54	
Total Liabilities	**1,113,712.85**	**1,104,741.06**	**(8,971.79)**
Net Assets	69,685,902.12	69,685,902.12	
Operating & Non-operating Net Surplus (Deficit)	590,156.33	215,132.41	(375,023.92)
Total Net Assets	**70,276,058.45**	**69,901,034.53**	**(375,023.92)**
Total Liabilities & Net Assets	71,389,771.30	71,005,775.59	(383,995.71)

The Society Of The Four Arts
Income Statement - Details
For the Nine Months Ending March 31, 2016

	Month of Mar	YTD Actual	YTD Prior Yr	YTD Difference	2015-16 Budget
OPERATING STATEMENT:					
INCOME					
Membership:					
Four Arts		$1,396,200.00	$1,393,600.00	$2,600.00	$1,393,600.00
Four Arts-reinstatement fees		9,375.00	3,000.00	6,375.00	3,000.00
Contemporaries		56,925.00	55,800.00	1,125.00	55,800.00
Library	1,155.00	11,184.00	20,920.00	(9,736.00)	12,500.00
Total Membership	**1,155.00**	**1,473,684.00**	**1,473,320.00**	**364.00**	**1,464,900.00**
Donations:					
Annual Giving					
Chairman's Forum	50,000.00	1,161,018.05	1,009,093.32	151,924.73	975,000.00
Benefactor's Council	33,000.00	1,864,541.96	1,650,944.97	213,596.99	1,700,000.00
Giving under $10,000	15,750.00	521,343.07	557,255.84	(35,912.77)	610,000.00
Total Annual Giving	**98,750.00**	**3,546,903.08**	**3,217,294.13**	**329,608.95**	**3,285,000.00**
Other Giving					
Other Donations	150.00	93,038.28	54,463.71	38,574.57	57,000.00
Corporate Development		43,000.00	22,000.00	21,000.00	45,000.00
Grant-Palm Beach County Cultural	111,776.00	111,776.00		111,776.00	223,552.00
TOPB Support		157,888.50	153,290.00	4,598.50	315,787.00
Total Other Giving	**111,926.00**	**405,702.78**	**229,753.71**	**175,949.07**	**641,339.00**
Total Donations	**210,676.00**	**3,952,605.86**	**3,447,047.84**	**505,558.02**	**3,926,339.00**
Program Revenue:					
Tickets-Programs	48,912.25	1,000,436.75	423,353.95	577,082.80	1,013,766.00
Tickets-MetOpera & NT Live	(634.00)	205,994.01	221,941.59	(15,947.58)	225,200.00
Tickets-Art Exhibition Admission	10,716.00	36,332.00	52,602.00	(16,270.00)	60,000.00
Garden & Pavilion-Permit & Admin	500.00	7,800.00	4,100.00	3,700.00	5,300.00
Book Mem/Book Fairs/Sm Don/Misc	127.00	2,718.19	859.00	1,859.19	
Library Fees & Fines	113.00	412.25	301.50	110.75	
Total Program Revenue	**59,734.25**	**1,253,693.20**	**703,158.04**	**550,535.16**	**1,304,266.00**
Interest Income:					
Unitized Endow-Interest/Dividends		345,902.71	529,991.62	(184,088.91)	1,136,121.00
Total Interest Income		**345,902.71**	**529,991.62**	**(184,088.91)**	**1,136,121.00**
TOTAL INCOME	**271,565.25**	**7,025,885.77**	**6,153,517.50**	**872,368.27**	**7,831,626.00**

The Society Of The Four Arts
Income Statement - Details
For the Nine Months Ending March 31, 2016

	Month of Mar	YTD Actual	YTD Prior Yr	YTD Difference	2015-16 Budget
EXPENSES					
Payroll:					
Employee Costs:					
Salaries (Incl vacation accrual)	$174,514.40	$1,549,597.66	$1,479,225.06	$70,372.60	$2,231,268.00
Bonuses					115,500.00
Employee Payroll	**174,514.40**	**1,549,597.66**	**1,479,225.06**	**70,372.60**	**2,346,768.00**
Payroll Taxes	14,222.32	114,623.56	112,695.56	1,928.00	174,431.00
Insurance - Dental	2,427.73	21,661.98	21,296.36	365.62	30,057.00
Insurance - Health & HSA	12,474.92	114,801.30	117,957.35	(3,156.05)	165,898.00
Workers Comp	1,894.30	13,438.90	12,896.70	542.20	25,000.00
Pension 401(k) Match	128,637.95	128,637.95		128,637.95	176,375.00
Pension 457					58,688.00
Employee Other	**159,657.22**	**393,163.69**	**264,845.97**	**128,317.72**	**630,449.00**
Total Employee Costs	**334,171.62**	**1,942,761.35**	**1,744,071.03**	**198,690.32**	**2,977,217.00**
Maintenance:					
Buildings & Grounds	11,059.43	183,964.64	206,649.45	(22,684.81)	225,400.00
Lawn & Sprinklers	16,448.60	150,307.01	144,884.50	5,422.51	211,500.00
Art Conservation	3,857.00	36,706.35	34,060.00	2,646.35	40,000.00
Capitalized Equip (Budget # only)		11,962.88	50,786.30	(38,823.42)	37,400.00
Total Maintenance	**31,365.03**	**382,940.88**	**436,380.25**	**(53,439.37)**	**514,300.00**
Utilities:					
Electric & Nat. Gas	13,724.98	107,470.41	113,934.15	(6,463.74)	177,700.00
Water	5,021.95	57,519.23	59,897.91	(2,378.68)	93,200.00
Phone	8,272.23	59,678.18	62,591.09	(2,912.91)	92,500.00
Waste		19,328.57	20,017.83	(689.26)	21,000.00
Total Utilities	**27,019.16**	**243,996.39**	**256,440.98**	**(12,444.59)**	**384,400.00**
Insurance:					
General Liability, Umbrella, Property,ERISA, Dishonesty D&O, EPLI, Fiduciary, Auto		87,707.14	84,291.02	3,416.12	87,700.00
Flood		16,273.00	13,603.16	2,669.84	16,300.00
Fine Arts		12,012.00	10,725.64	1,286.36	12,000.00
Total Insur. (excl. employee)		**115,992.14**	**108,619.82**	**7,372.32**	**116,000.00**

The Society Of The Four Arts
Income Statement - Details
For the Nine Months Ending March 31, 2016

	Month of Mar	YTD Actual	YTD Prior Yr	YTD Difference	2015-16 Budget
Printing, Signs, Photography:					
Admininstration	$2,924.60	$16,805.54	$14,283.48	$2,522.06	$23,500.00
Schedules/Calendar/Folio/Invites	1,840.00	119,910.00	109,077.59	10,832.41	127,200.00
Members/Benefactor/Contemporary		2,664.33	5,817.58	(3,153.25)	10,000.00
Programs - Art & Music & Educ	5,895.54	34,328.22	22,171.06	12,157.16	33,400.00
Signs	3,678.42	15,873.62	11,428.03	4,445.59	14,700.00
Photography	1,100.00	11,450.00	5,200.00	6,250.00	8,500.00
Total Printing, Signs, Photos	**15,438.56**	**201,031.71**	**167,977.74**	**33,053.97**	**217,300.00**
Supplies, Office, Advertising:					
Office Supplies	5,667.44	42,097.04	37,456.43	4,640.61	44,800.00
Office Equip-Leased, Maint/Supplies	4,536.44	23,335.29	20,603.83	2,731.46	32,700.00
Supplies - Computers	3,759.64	24,403.24	11,937.01	12,466.23	31,200.00
Supplies - Audio Visual	206.94	15,741.13	14,159.54	1,581.59	20,000.00
Postage/Mailing Service	2,276.52	66,446.40	53,750.60	12,695.80	81,000.00
Dues & Subscriptions	2,667.35	13,241.74	11,339.80	1,901.94	22,000.00
Advertising	68,908.97	240,737.78	179,696.82	61,040.96	350,000.00
Miscellaneous	(764.21)	6,578.90	6,903.54	(324.64)	6,500.00
Total Office & Advertising	**87,259.09**	**432,581.52**	**335,847.57**	**96,733.95**	**588,200.00**
Employee Travel Study & Entertainment:					
Travel & Study	4,715.13	19,620.58	15,932.46	3,688.12	22,600.00
Auto & Mileage Reimbursement	339.77	2,418.73	1,095.34	1,323.39	3,800.00
Entertainment & Meals	953.73	5,510.46	4,382.08	1,128.38	11,000.00
Total Entertainment	**6,008.63**	**27,549.77**	**21,409.88**	**6,139.89**	**37,400.00**
Events: Catering, Food & Decor:					
Catering,Food,Decor-Programs/Admi	31,506.89	230,629.65	96,839.35	133,790.30	291,500.00
Catering,Food,Decor-BC/CF Dinners	3,500.00	12,616.65	87,276.15	(74,659.50)	95,000.00
Catering,Food,Decor-Contemporaries	2,728.30	22,277.64	33,402.53	(11,124.89)	57,500.00
Total Catering	**37,735.19**	**265,523.94**	**217,518.03**	**48,005.91**	**444,000.00**
Professional Fees:					
Endowment-Unitized-pd from endow		109,597.58	115,932.86	(6,335.28)	198,000.00
Credit Card Transaction/Bank	54.62	54,161.15	51,097.27	3,063.88	72,000.00
Audit & Tax Return		28,525.00	28,730.00	(205.00)	31,000.00
Computer Services & Consultants	9,910.00	89,009.88	52,219.16	36,790.72	89,800.00
Legal Consultant	7,114.55	22,822.30	26,048.23	(3,225.93)	20,000.00
Pension	2,539.70	13,313.87	11,951.10	1,362.77	16,500.00
Payroll/Cobra/HSA Fees	1,022.35	10,103.78	8,997.72	1,106.06	13,000.00
Consultants - Other			1,141.25	(1,141.25)	1,000.00
Total Professional Fees	**20,641.22**	**327,533.56**	**296,117.59**	**31,415.97**	**441,300.00**

The Society Of The Four Arts
Income Statement - Details
For the Nine Months Ending March 31, 2016

	Month of Mar	YTD Actual	YTD Prior Yr	YTD Difference	2015-16 Budget
Sponsored Activities:					
Program Fees & Shipping	$93,310.00	$726,898.91	$860,417.59	($133,518.68)	$832,900.00
Transportation - Artists & Vendors	13,317.06	72,568.08	25,073.88	47,494.20	106,100.00
Hotels - Artists & Vendors	9,972.75	169,952.94	16,059.95	153,892.99	207,000.00
Production & Staging In-house	15,876.27	89,315.52	36,854.71	52,460.81	84,500.00
Production & Staging Off-Site		110,215.19	13,182.77	97,032.42	113,700.00
License Fee - MetOpera/NT Live	21,681.50	80,615.50	98,220.50	(17,605.00)	113,000.00
Packing (Art)		7,480.00	8,415.00	(935.00)	18,000.00
Security Guards	13,608.00	55,624.00	44,416.00	11,208.00	81,100.00
Police & Paramedics	1,120.00	2,450.00	3,290.00	(840.00)	10,400.00
Parking Attendants	9,210.86	23,382.86	13,762.87	9,619.99	35,400.00
Library Program Fees & Materials	1,186.01	10,364.30	18,409.19	(8,044.89)	36,700.00
Library Books, Videos, Subscriptions	6,510.26	56,908.35	56,423.12	485.23	86,100.00
Library Supplies, Electronic Catalog	6,507.74	9,326.86	8,430.01	896.85	11,200.00
Total Sponsored Activities	**192,300.45**	**1,415,102.51**	**1,202,955.59**	**212,146.92**	**1,736,100.00**
Total Interest Costs:			**5,911.71**	**(5,911.71)**	
TOTAL EXPENSES	**751,938.95**	**5,355,013.77**	**4,793,250.19**	**561,763.58**	**7,456,217.00**
OTHER OPERATING ACTIVITY					
Income:					
Rental Income		3,600.00	6,600.00	(3,000.00)	4,800.00
Catalog Sales	564.75	3,573.20	4,092.80	(519.60)	5,000.00
Gift Shop Resales	5,831.55	23,945.25	23,424.46	520.79	27,000.00
	6,396.30	31,118.45	34,117.26	(2,998.81)	36,800.00
Expenses:					
Catalog COGS	518.88	2,471.35	3,618.71	(1,147.36)	4,000.00
Gift Shop Consignment & COGS	6,782.62	19,075.05	14,629.44	4,445.61	13,000.00
	7,301.50	21,546.40	18,248.15	3,298.25	17,000.00
NET - OTHER OPERATING	**(905.20)**	**9,572.05**	**15,869.11**	**(6,297.06)**	**19,800.00**
OPERATING RESERVES	***(481,278.90)***	***1,680,444.05***	***1,376,136.42***	***304,307.63***	***395,209.00***

The Society Of The Four Arts
Income Statement - Details
For the Nine Months Ending March 31, 2016

	Month of Mar	YTD Actual	YTD Prior Yr	YTD Difference	2015-16 Budget
DIRECT FUNDRAISING:					
GALA					
Income					
Indiv/Corp Donations - Sr. Gala	$46,000.00	$805,566.97		$805,566.97	
Tickets - Sr. Gala	6,000.00	522,250.00		522,250.00	
Indiv/Corp Donations - Jr. Gala	26,000.00	151,275.00		151,275.00	
Tickets - Jr. Gala	4,300.00	178,850.00		178,850.00	
Total Income Fundraising	**82,300.00**	**1,657,941.97**		**1,657,941.97**	
Expenses					
Printing & Photo	2,954.73	27,768.05		27,768.05	
Office & Postage		1,376.24		1,376.24	
Catering,Food,Venue,Decor	4,977.55	540,603.02		540,603.02	
Other	14,137.83	17,257.54		17,257.54	
Total Expense Fundraising	**22,070.11**	**587,004.85**		**587,004.85**	
GALA RESERVES	***60,229.89***	***1,070,937.12***		***1,070,937.12***	
LIBRARY RENOVATION					
Income					
Fundraisers-Book Sales/King Fling	481.00	40,856.78	27,419.25	13,437.53	
Total Income-Fundraising	**481.00**	**40,856.78**	**27,419.25**	**13,437.53**	
Expenses					
King Fling-Fundraising Costs		6,784.02	8,043.80	(1,259.78)	
Total Expense-Fundraising		**6,784.02**	**8,043.80**	**(1,259.78)**	
LIBRARY RENOVATION RESERVES	***481.00***	***34,072.76***	***19,375.45***	***14,697.31***	

The Society Of The Four Arts
Income Statement - Details
For the Nine Months Ending March 31, 2016

	Month of Mar	YTD Actual	YTD Prior Yr	YTD Difference	2015-16 Budget
IN-KIND DONATIONS					
Donations					
Expenses					
IN-KIND DONATIONS-NET					

The Society Of The Four Arts
Income Statement - Details
For the Nine Months Ending March 31, 2016

	Month of Mar	YTD Actual	YTD Prior Yr	YTD Difference	2015-16 Budget
NON-OPERATING STATEMENT:					
INCOME					
Donations - Capital Campaign	$1,000.00	$258,096.00	$1,303,528.56	($1,045,432.56)	
Donations - Cap Camp Contra Acct		(2,669.84)	(882,476.18)	879,806.34	
Donations - New Mem Capital		93,000.00	81,000.00	12,000.00	
Donations - Other Non-Operating		2,200.00	49,000.00	(46,800.00)	
Total Capital Donations	1,000.00	350,626.16	551,052.38	(200,426.22)	
Int Income - Rovensky Endow		17,955.35	21,225.86	(3,270.51)	
Int Income-CDARS		15,687.87		15,687.87	
Total Capital Interest		33,643.22	21,225.86	12,417.36	
Gain(Loss)-Unitized Endow		392,259.06	1,773,906.71	(1,381,647.65)	
Gain (Loss)-Rovensky Endow		15,020.50	28,802.43	(13,781.93)	
MV Adjustment-Unitized		(1,129,199.31)	(1,136,179.43)	6,980.12	
MV Adjust-Rovensky		(140,565.01)	(44,066.48)	(96,498.53)	
MV Adjust-Unitized TR		(2,056,027.34)	(838,177.85)	(1,217,849.49)	
Total Gain(Loss)		(2,918,512.10)	(215,714.62)	(2,702,797.48)	
EXPENSES					
Endowment Fees-Rovensky		2,173.18	3,590.69	(1,417.51)	
Non-Operating-To Be Capitalized			230,732.32	(230,732.32)	
Non-Operating-Expensed		78,299.71	76,979.79	1,319.92	
Total Cap Campaign		80,472.89	311,302.80	(230,829.91)	
Artwork Purchases			431,050.00	(431,050.00)	
Transfer Clearing Accounts	(44,544.09)	(44,394.09)	19,342.74	(63,736.83)	
Total Non-Operating Exp	(44,544.09)	(44,394.09)	450,392.74	(494,786.83)	
NON-OPERATING	***45,544.09***	***(2,570,321.52)***	***(405,131.92)***	***(2,165,189.60)***	
NET	***(375,023.92)***	***215,132.41***	***990,379.95***	***(775,247.54)***	***395,209.00***